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Edited by
Thomas M. Krueger, D.B.A.

Professor of Finance
Department of Accounting & Finance
J.R. Manning Endowed Professor of Innovation in Business Education
College of Business Administration

Texas A&M University – Kingsville

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From the Editor

In 2003, the Academy of Finance began publishing a meeting Proceedings in addition to the blind-referred Journal of the Academy of Finance (which was renamed the Journal of Finance Issues in 2011). The Proceedings is a non-refereed publication of the Academy of Finance including papers and summaries of research reports presented at the annual meeting of the Academy of Finance. Authors are not permitted to submit identical papers appearing in the Proceedings to the Journal of Finance Issues for publication consideration. If you need a letter indicating your participation in this activity, please let me know.

The *2016 Academy of Finance Meeting Proceedings* presents a total of fourteen manuscripts, five complete papers and nine research summaries. The total is down significantly from the average of nineteen manuscripts over the past three years. The number of completed papers is three less than that found in the *2015 Proceedings*. Over the prior three years, the average number of completed articles was 6.33. In terms of page length, the 82-page *2016 Academy of Finance Meeting Proceedings* is only two-thirds of the 121 page average over the prior three years. The lack of 2016 Program leadership is quite evident.

This year's Proceedings is still much longer than the *2012 Academy of Finance Meeting Proceedings* which also had fourteen manuscripts. The *2016 Proceedings* is much longer because the 24-page *2012 Proceedings* consisted solely of research summaries. In terms of total manuscripts presented, the highest number was the *2007 Academy of Finance Meeting Proceedings*, which held 37 manuscripts.

In the early years a hard copy of the Proceedings was produced. In 2007, the Proceedings were made available in a CD format, with the assistance of Dr. Robert Balik, who also served as the Academy of Finance's webmaster at that time. This year, the Proceedings are available for the fourth time in a flash drive format. Due to the ability to include longer articles, a decision was made to eliminate any "excess page fees" in 2014. If you have any suggestions for improving the Proceedings process, please contact me at thomas.krueger@tamuk.edu.

Dr. Raj Kohli was the Proceedings editor in 2003 and 2004, in addition to his role as editor of the Journal of the Academy of Finance. I became editor in 2005 and have been editing (essentially compiling) the Proceedings issue ever since.

The winners of the 2016 MBAA International McGraw-Hill Education Distinguished Paper Award in Finance are Thomas M. Krueger (Texas A&M University – Kingsville) and Mark A. Wrolstad (Winona State University). The title of their paper is "Looking Beyond the Pale: Evidence that Investors look beyond Concurrent Annualized Returns in Assigning Corporate Reputations." A summary of this manuscript can be found on pages 113-114 of the *2016 Proceedings*. Congratulations to my co-author!

I hope you enjoy the *2016 Academy of Finance Meeting Proceedings*,

Thomas M. Krueger, D.B.A.
2016 Proceedings Editor
J.R. Manning Endowed Professor of Innovation in Business Education
Texas A&M University-Kingsville

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