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Edited by  
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Texas A&M University – Kingsville

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## From the Editor

In 2003, the Academy of Finance began publishing a meeting Proceedings in addition to the blind-referred Journal of the Academy of Finance (which was renamed the Journal of Finance Issues in 2011). The Proceedings is a non-refereed publication of the Academy of Finance including papers and summaries of research reports presented at the annual meeting of the Academy of Finance. Authors are not permitted to submit identical papers appearing in the Proceedings to the Journal of Finance Issues for publication consideration. If you need a letter indicating your participation in this activity, please let me know.

The **2014 Academy of Finance Meeting Proceedings** presents a total of fifteen manuscripts, six complete manuscripts and nine research summaries. The total represents a significant decline from last year's **2013 Academy of Finance Meeting Proceedings** when there were a total of twenty-four manuscripts. In percentage terms, there is a thirty-seven percent decrease in the number of manuscripts. However, there once again are six complete articles, resulting in the decline in total length being only nine percent.

Though containing relatively few manuscripts compared to last year, the **2014 Proceedings** is longer than the all-time low, which was the **2012 Academy of Finance Meeting Proceedings** that had fourteen manuscripts. Furthermore, the 115-page **2014 Proceedings** is much longer because the 24-page **2012 Proceedings** consisted solely of research summaries. In terms of total manuscripts presented, the highest number was the **2007 Academy of Finance Meeting Proceedings**, which held 37 manuscripts.

In the early years a hard copy of the Proceedings was produced. In 2007, the Proceedings were made available in a CD format, with the assistance of Dr. Robert Balik, who also served as the Academy of Finance's webmaster at that time. This year, the Proceedings are available for the second time in a flash drive format. Due to the ability to include longer articles, a decision was made to eliminate any "excess page fees." If you have any suggestions for improving the Proceedings process, please contact me at [thomas.krueger@tamuk.edu](mailto:thomas.krueger@tamuk.edu).

Dr. Raj Kohli was the Proceedings editor in 2003 and 2004, in addition to his role as editor of the Journal of the Academy of Finance. I became editor in 2005 and have been editing (essentially compiling) the Proceedings issue ever since.

For the second year in a row, the "Best Paper" award was won by Sheri Faircloth (University of Nevada-Reno), who this year is joined by Marcus T. Allen (Florida Gulf Coast University), Ali Nejadmalayeri (University of Tulsa) and Surya Chelikhani (Quinnipiac University). The title of this year's research is "Evidence of a Housing Wealth Effect on Municipal Bond Yields."

I hope you enjoy the **2014 Academy of Finance Meeting Proceedings**,

Thomas M. Krueger, Director of Research  
Texas A&M University-Kingsville  
Proceedings Editor

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